

FISCAL NOTE

HB 3325 - SB 3313

March 3, 1998

SUMMARY OF BILL: Increases the annual salary of the Commissioner of Finance and Administration to \$125,000.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$166,000

Estimate is based on the increase of the annual salary of state officials per TCA 8-23-101(f)(1) that sets the salary of the Comptroller of the Treasury, the Secretary of State and the State Treasurer to be the same as the Commissioner of Finance and Administration. This estimate includes increased salaries and benefits of the affected officials.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director